(April-March), IFCI disbursed a total amount of Rs. 2163.13 crores as against Rs. 1732.48 crores during 1992-93 showing a growth of above 25% in disbursement.

(f) IFCI has reported that the systems and procedures adopted by it for making disbursement of sanctioned loans are in line with the systems and procedures followed by other all India financial institutions.

Pay scales and promotion of bank employees

3693. SHRI O.P. KOHLI: Will the Minister of FINANCE be pleased to refer to the answer to Unstarred Question 111 given in the Rajya Sabha on 26th July, 1994 and state:

(a) whether the Fifth bipartite settlement was over sometime in 1992;

(b) if so, the reasons for not having taken steps to finalise the Sixth bipartite settlement well before the Fifth bipartite settlement was to be over;

(c) the steps taken to expeditiously finalise the sixth bipartite settlement and whether the settlement will be effective from the date the last settlement was over; if not, the reasons therefor;

(d) whether the attention of Government has been drawn to the strike threat by bank employees on 29th September, 1994; and

(e) if so, the steps taken to redress the grievances of the bank employees at an early date?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) to (c) The term of the Vth Bipartite settlement expired on 30.10.92 but its terms and conditions continue to govern and bind the parties even after expiry of the Settlement. In terms of the provisions contained in the Vth Bipartite Settlement, negotiations on VIth Bipartite Settlement started after receipt of the charters of demands from the unions and are continuing. VIth Bipartite Settlement will become effective from a date mutually agreed to by the Indian Banks' Association (representing the banks' managements) and the representatives of banks' workmen unions.

(d) and (e) The trade unions in financial sector have called for a strike on 29.9.94 mainly to protest against the economic policies pursued by the Government. Delay in wage revision is also one of the issues. Wage negotiations are, however, by their very nature, a long and protracted affair and, therefore, no time frame for a settlement can be stipulated. IBA is taking steps to complete the wage negotiations at the earliest.

Personal loan schemes by Syndicate Bank

3694. MISS SAROJ KHAPARDE: Will the Minister of FINANCE be pleased to state:

(a) whether the Syndicate Bank has recently launched personal loan Schemes to benefit the salaried class, the pensioners, the professionals, the self-employed and also special loan schemes for the Defence Personnel; and

(b) if so, what are the details of each of those schemes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) The deails of each of these schemes, as provided by the Syndicate Bank, are given in the enclosed Statement.

Statement

Personal Banking Loan Schemes of Syndicate Bank

1. *Consumer loans*

Purpose:	Purchase of Consumer durables like Fridge, Washing Machines etc.
Quantum:	3 months gross salary / pension or Rs. 25,000 /whichever is less.
Eligibility:	Salaried persons / pensioners drawing salary / pension through the branch. Other salaried persons can submit an irrevocable letter from their employer undertaking regular remittance of instalments till the loan closure.
Security:	Hypothecation of the durables purchased.